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INDEPENDENT AUDITOR'S REPORT

**To the Members of
Techd Cybersecurity Limited**

(Formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Techd Cybersecurity Limited** (formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited) ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of Profit and Loss, Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of Significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

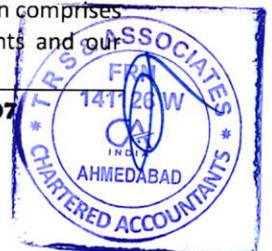
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report (but does not include the financial statements and our auditor's report thereon).

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management, Board of Directors and those charged with Governance for the Financial Statements:

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

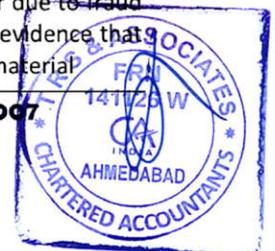
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

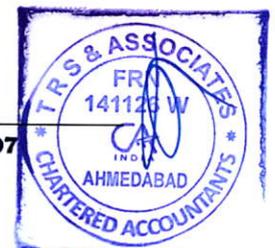
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended March 31, 2025. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

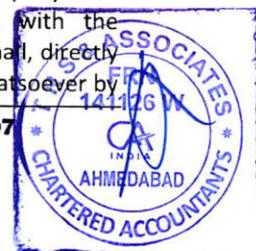
As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to or separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the financial year.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, (Refer Note 39 to the financial statement) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by

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or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, (Refer Note 40 to the financial statement) no funds have been received by the Company from any person or entity, including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to us by the Management in this regard nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.

v. (a) The company had not proposed any final dividend in the previous year, which was declared and paid by the Company during the year.

(b) The Company has not declared and paid any interim dividend during the year and until the date of this report.

(c) The Board of Directors of the Company have not proposed any final dividend for the year which is subject to approval of the members in the ensuing Annual General Meeting.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software (Refer Note 66 to the financial statement) . Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per statutory requirements for record retention.

For, T R S & Associates
Chartered Accountants
ICAI Firm Registration Number: 141126W

H. M. Rathod

Hemal Rathod
Partner
Membership Number: 147609
UDIN: 25147609BMLCTW8888



Date: September 01, 2025
Place: Ahmedabad

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'Annexure A' to the Independent Auditors' Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirements' of our report to the members of Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited) of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of Company's Plant Property and Equipment, and Intangible Assets:
- (a)(i) The Company is in the process of maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
- (ii) The Company is in the process of maintaining proper showing full particulars of intangible assets.
- (b) The Company has a program of physical verification of property, plant and equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.
- (c) The company does not have any immovable properties, so this clause is not applicable to the company.
- (d) The Company has not revalued its Property, plant and Equipment (including right to use assets) and its intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. In respect of Inventories:
- (a) According to information and explanation given to us, the company is primarily engaged in providing information technology and related services. Accordingly it does not hold any material physical inventories hence reporting under clause 3(ii)(a) of the Order is not applicable to the company and hence not commented upon.
- (b) As per the information and explanations provided to us and based on our verification of relevant records, we report that the Company has not been sanctioned working capital limits in excess of Rs. 500 Lakhs in aggregate from banks during the year, secured against current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

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iii. The Company has not provided any guarantee or security to companies, firms, LLP's or any other parties during the year. The Company has not made investment, provided any guarantee or security or granted any loans or advances in nature of loans to firms or limited liability partnerships or to any other parties during the year. Further, the company has granted unsecured loans or advances in nature of loans to employees and others during the year, in respect of which:

(a) The company has granted unsecured loans or advances in nature of loans during the year and the details of which are given below:

Particulars	Aggregate Amount during the year (Rs. In Lakhs)	Balance outstanding at the balance sheet date (Rs. In Lakhs)
- Subsidiaries	Nil	Nil
- Joint Ventures	Nil	Nil
- Associates	Nil	Nil
- Others	49.17	16.50

(b) The terms and conditions of grant of all the above mentioned loans or advance in the nature of loans during the year are , in our opinion, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans or advance in the nature of loans granted by the company, the schedule of repayment of principal and payment of interest has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayments of principal amounts and payment of interest. (Refer reporting under clause (iii)(f) below).

(d) According to the information and explanation given to us and based on the audit procedures performed in respect of loans granted and advances in the nature of loans provided by the company, there is no overdue amount remaining outstanding as at the balance sheet date.

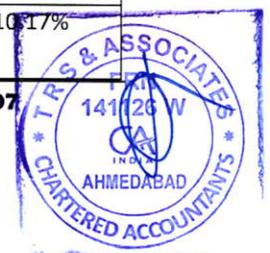
(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has granted Loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment, details of which are given below:

Particulars	All parties	Promoters	Related Parties
Aggregate amount of loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment	Rs. 44.17 Lakhs	Nil	Rs. 5.00 Lakhs
Percentage thereof to the total loans granted	89.83%	Nil	10.17%

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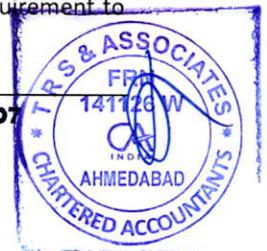
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- iv. In our opinion and according to the information and explanations given to us, the Company has complied with provisions of Section 186 of the Companies Act, 2013 in respect of loans given. As explained to us, the Company has not given guarantee or provided security as provided in the Section 185 and 186 of the Companies Act, 2013.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and is not holding any amounts which are deemed to be deposits within the meaning of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. According to the information and explanation given to us, the maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013.
- vii. According to information and explanations given to us in respect of statutory dues and on the basis of our examination of the books of account, and records,
- (a) the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanations given to us, there are no material dues of income tax, GST and duty of customs which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.
- ix. (a) The Company has not defaulted in respect of loans and other borrowings or in the payment of interest thereon to any lender during the year. Hence, reporting under clause 3(ix)(a) of the order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, the company has not taken any term loans during the year. Hence, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company;

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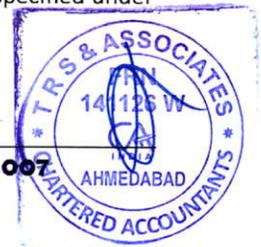
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- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries and associate company. Hence, reporting under clause 3(ix)(f) of the order is not applicable.
- x. (a) The Company has not raised any money during the year by the way of Initial public offer/ further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has made preferential allotment of shares during the year. For such allotment of shares, the Company has complied with the requirements of Section 42 and 62 of the Companies Act, 2013, and the funds raised have been, prima facie, applied by the Company during the year for the purposes for which the funds were raised, other than temporary deployment pending application. The Company has not made any preferential allotment or private placement of (fully or partly or optionally) convertible debentures during the year.
- xi. (a) According to the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, the establishment of whistle blower mechanism does not apply to the Company. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of Companies Act, 2013 for all the transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required under Accounting Standard 18 "Related Party Disclosures" specified under section 133 of the Act.

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- xiv. The Company is not a listed company, has paid up share capital of less than fifty crore rupees, turnover of less than two hundred crore rupees, outstanding loans or borrowings from banks or public financial institutions less than one hundred crore rupees, outstanding deposits of less than twenty five crore during the preceding financial year and hence, provision of Section 138 is not applicable to the Company during the year. Accordingly, reporting under clause 3(xiii)(a) and (b) of the Order is not applicable for the year.
- xv. According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3 (xvi)(a) of the Order is not applicable to the Company.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) (d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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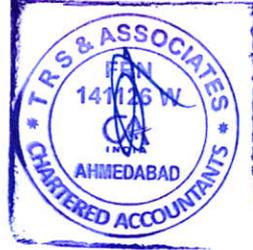
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- xx. The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For, T R S & Associates
Chartered Accountants
ICAI Firm Registration Number: 141126W

H. N. Rathod

Hemal Rathod
Partner
Membership Number: 147609
UDIN: 25147609BMLCTW8888



Date: September 01, 2025
Place: Ahmedabad

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Annexure 'B' to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited) of even date)

Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of Sec.143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls with reference to the financial statements of **Techd Cybersecurity Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's Management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control with reference to financial statements criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

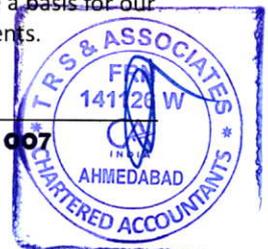
Our responsibility is to express an opinion on the company's internal financial controls with reference to financial statements of the company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

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TRS & ASSOCIATES

Chartered Accountants

Meaning of Internal Financial Controls with reference to financial statements.

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

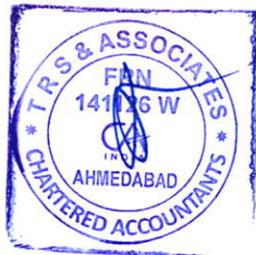
Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the company considering the essential components of internal control stated in the Guidance Note with reference to financial statements issued by the ICAI.

For, T R S & Associates
Chartered Accountants
ICAI Firm Registration Number: 141126W

H-N-Rathod
Hemal Rathod
Partner
Membership Number: 147609
UDIN: 25147609BMLCTW8888



Date: September 01, 2025
Place: Ahmedabad

310, Vraj Plaza, Opp. Sahajanand Complex, Bhattha, Paldi, Ahmedabad-380 007

✉ trsasso@gmail.com, ☎ 9638020300, 🌐 www.trsandassociates.com

**Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally
(CIN: U72900GJ2017PLC095215)**

Balance Sheet as at March 31,2025

Particulars	Note	(Rs in lakhs)	
		March 31,2025	March 31,2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	545.95	1.00
(b) Reserves and Surplus	4	1,661.03	474.34
Total		2,206.98	475.34
(2) Non-current liabilities			
(a) Long-term Borrowings	5	-	101.34
(b) Deferred Tax Liabilities (net)	6	6.49	-
(c) Other Long-term Liabilities	7	-	-
(d) Long-term Provisions	8	22.67	-
Total		29.16	101.34
(3) Current liabilities			
(a) Short-term Borrowings	9	31.94	70.64
(b) Trade Payables	10	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		336.26	73.23
(c) Other Current Liabilities	11	168.17	173.80
(d) Short-term Provisions	12	135.56	-
Total		671.93	317.67
Total Equity and Liabilities		2,908.07	894.35
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	13	206.25	35.77
(ii) Intangible Assets	13	72.97	0.09
(b) Deferred Tax Assets (net)	14	-	0.18
(c) Other Non-current Assets	15	18.82	7.73
Total		298.04	43.77
(2) Current assets			
(a) Inventories	16	-	132.06
(b) Trade Receivables	17	1,256.10	343.69
(c) Cash and cash equivalents	18	936.95	364.15
(d) Short-term Loans and Advances	19	53.03	10.68
(e) Other Current Assets	20	363.96	-
Total		2,610.04	850.58
Total Assets		2,908.07	894.35

See accompanying notes to the financial statements

As per our report of even date
For TRS & ASSOCIATES
Chartered Accountants
Firm's Registration No. 141126W

H. N. Rathod
CA Hemal Rathod
Partner

Membership No. 147609
UDIN:

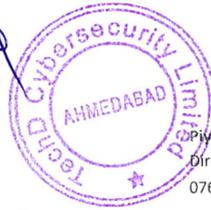


Sunny Vaghela
Director
020198653

Dipen Dalal
Dipen Dalal
Company Secretary

Place: Ahmedabad
Date: September 01,2025

For and on behalf of the Board of
Techd Cybersecurity Limited



P. R. Vaghela
Piyush Vaghela
Director
07693754

Khilleshwar Sahu
Khilleshwar Sahu
Cfo

Place: Ahmedabad
Date: September 01,2025

**Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and
(CIN: U72900GJ2017PLC095215)**

Statement of Profit and loss for the year ended March 31,2025

(Rs in lakhs)

Particulars	Note	March 31,2025		March 31,2024	
Revenue from Operations	21	2,979.52		1,353.01	
Other Income	22	43.13		28.88	
Total Income		3,022.65		1,381.89	
Expenses					
Direct expenses	23	813.56		292.18	
Change in Inventories of work in progress and finished goods	24	132.06		(132.06)	
Employee Benefit Expenses	25	811.62		637.88	
Finance Costs	26	49.24		32.40	
Depreciation and Amortization Expenses	27	44.94		13.84	
Other Expenses	28	167.84		104.89	
Total expenses		2,019.26		949.13	
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		1,003.39		432.76	
Exceptional Item		-		-	
Profit/(Loss) before Extraordinary Item and Tax		1,003.39		432.76	
Prior Period Item	29	(140.03)		-	
Extraordinary Item		-		-	
Profit/(Loss) before Tax		1,143.42		432.76	
Tax Expenses	30				
- Current Tax		284.81		110.00	
- Deferred Tax		6.67		(0.21)	
- Excess/Short Provision Written back/off		14.31		0.58	
Profit/(Loss) after Tax		837.63		322.39	
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	31	16.41		6.79	
-Diluted (In Rs)	31	16.41		6.79	

See accompanying notes to the financial statements

As per our report of even date

For TRS & ASSOCIATES

Chartered Accountants

Firm's Registration No. 141126W

For and on behalf of the Board of

Techd Cybersecurity Limited

H.N. Rathod

CA Hemal Rathod

Partner

Membership No. 147609

UDIN:

H.N.

Place: Ahmedabad

Date: September 01,2025



Sunny Vaghela

Sunny Vaghela

Director

02068653

Dipen Dalal

Dipen Dalal

Company Secretary



Piyush Vaghela

Piyush Vaghela

Director

07693754

Khileshwar Sahu

Khileshwar Sahu

Cfo

Place: Ahmedabad

Date: September 01,2025

**Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally incorporated as
(CIN: U72900GJ2017PLC095215)**

Cash Flow Statement for the year ended March 31,2025

Particulars	Note	(Rs in lakhs)	
		March 31,2025	March 31,2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		1,143.42	432.77
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		44.94	13.84
Provision for tax		-	-
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		7.21	-
Dividend Income		-	-
Interest Income		(25.64)	(28.88)
Finance Costs		45.96	32.40
Operating Profit before working capital changes		1,215.90	450.12
Adjustment for:			
Inventories		132.06	(132.06)
Trade Receivables		(912.41)	(208.50)
Loans and Advances		(29.65)	-
Other Current Assets		(386.86)	-
Other Non current Assets		-	-
Trade Payables		278.93	(134.47)
Other Current Liabilities		(5.63)	-
Long term Liabilities		-	-
Short-term Provisions		(147.72)	-
Long-term Provisions		-	-
Cash (Used in)/Generated from Operations		144.62	(24.91)
Tax paid(Net)		38.43	118.13
Net Cash (Used in)/Generated from Operating Activities		106.19	(143.04)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(288.30)	(16.59)
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		-	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale/Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	(2.52)
Sale / Redemption of Other Investments		-	-
Loans and Advances given		32.33	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		(11.09)	-
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		25.64	28.88
Dividend received		-	-
Net Cash (Used in)/Generated from Investing Activities		(241.42)	9.77
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		894.01	-
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		(101.34)	-
Repayment of Long Term Borrowings		-	-
Proceeds from Short Term Borrowings		(38.69)	9.87



Repayment of Short Term Borrowings
 Minority Interest Movement
 Dividends Paid (including Dividend Distribution Tax)
 Interest Paid
 Net Cash (Used in)/Generated from Financing Activities
 Net Increase/(Decrease) in Cash and Cash Equivalents
 Opening Balance of Cash and Cash Equivalents
 Exchange difference of Foreign Currency Cash and Cash equivalents
 Closing Balance of Cash and Cash Equivalents

	-	-
	-	-
	-	-
	(45.96)	(32.40)
	708.01	(22.53)
	572.78	(155.79)
	364.16	519.95
	-	-
18	936.94	364.16

Components of cash and cash equivalents

Cash on hand
 Cheques, drafts on hand
 Balances with banks in current accounts
 Bank Deposit having maturity of less than 3 months
 Others

	March 31,2025	March 31,2024
	47.79	40.57
	-	-
	202.01	14.31
	-	-
	-	-
	249.80	54.87

Cash and cash equivalents as per Cash Flow Statement

Other Bank Balance

Bank Deposit having maturity of greater than 3 months and less than 12 months
 Bank Deposit having maturity of greater than 12 months
 Less: Deposits reclassified to other non current assets

	687.15	309.28
	-	-
	-	-
	936.94	364.16

Cash and bank balance as per Balance Sheet

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date
 For TRS & ASSOCIATES
 Chartered Accountants
 Firm's Registration No. 141126W

CA Hemal Rathod
 Partner
 Membership No. 147609
 UDIN:



H. N. Rathod

Piyush Vaghela
 Director
 02068653



Piyush Vaghela
 Director
 07693754

P. Vaghela

For and on behalf of the Board of
 Techd Cybersecurity Limited

Khilishwar Sahu

Khilishwar Sahu
 Cfo

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**Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and
(CIN: U72900GJ2017PLC095215)**

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Techd Cybersecurity Limited is a company Incorporated on January 19, 2017, as formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited.

The corporate identification number of the company is U72900GJ2017PLC095215.

The company has been converted from Private Company to Public Company on November 26, 2024 .

The company is engaged in the business of Information Security solutions, audit and compliances services(Cyber security).it is also engaged in the business of developing, managing, and securing computer software and websites. It provides cyber security services, including vulnerability assessment, penetration testing, cybercrime consulting, and IT security. Additionally, it offers training, research, and awareness programs in cyber law, security, and related technological fields.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

b Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

c Property, Plant and Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

d Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

There is no intangible assets under development of Company is standing as on reporting date. Therefore, the disclosure requirement regarding Intangible assets under development is not applicable to the company.

e Depreciation and amortization



Depreciation on Property, Plant & Equipment is calculated on a Straight line method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized on straight line method basis over 10 years in pursuance of provisions of AS-26.

Type of Assets

Useful Life
15 Years
10 Years
8 Years
5 Years
3 Years

Plant and Equipment
 Furniture and Fixtures
 Vehicles
 Office equipment
 Computers

f Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

g Investment

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

h Inventories

Inventories are valued at lower of cost and net realisable value. Cost is determined on a First in First out (FIFO) basis. Cost includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Obsolete, slow moving and defective inventories are identified and provided for.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated costs necessary to make the sale.

The valuation for inventories is as follows;

Classification	Valuation Policy
Project in Process	At Cost

i Cash and Cash Equivalents

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

j Revenue Recognition



Income and Expenditure are recognized and accounted on Accrual Basis. Revenue from Sale of goods is recognized on delivery of the goods, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price, significant risks and rewards of ownership are transferred to customers & no effective ownership is retained.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is net of trade discounts, rebates, returns & GST. The following specific recognition criteria must also be met before revenue is recognized:

Revenue is recognized as services are rendered in accordance with the terms of the contract with the customers. Services rendered Income has been recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.

Recognition of revenue from rendering of services Revenue from the fixed price technical maintenance services are recognized ratably over the period of the service contract.

Revenue from the use of the software license are recognized on the transfer of the title in the user license for software application.

In case of Sale of Services , the revenue is recognized either on proportionately or percentage of completion method.

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

k Employee Benefits

Defined Contribution Plan:

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expense in Statement of Profit & Loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

Short term employee benefits (which are payable within 12 months after the end of the period in which the employees render service) are measured at cost.

Long term employee benefits (which are payable after the end of 12 months from the end of the period in which the employees render service) and post employment benefits (benefits which are payable after completion of employment) are measured on a discounted basis by the Projected Unit Credit Method on the basis of Actuarial Valuation.

l Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

m Foreign currency Transactions and Translations

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Monetary items denominated in foreign currencies at the year-end are re-stated at the year end rates. Non Monetary foreign currency items are carried at cost. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.



n **Taxes on Income**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

o **Segment Reporting**

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under “unallocated revenue / expenses / assets / liabilities”.

p **Earnings Per Shares**

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

q **Provisions, Contingent liabilities and Contingent assets**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

As per our report of even date

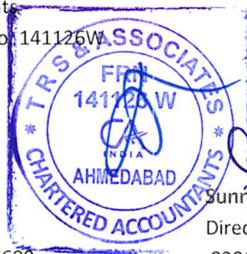
For TRS & ASSOCIATES

Chartered Accountants

Firm's Registration No. 141126W

H.N. Rathod

CA Hemal
Partner
Membership No. 147609
UDIN:



Sunny Vaghela
Sunny Vaghela
Director
02068653



P. K. Vaghela
Piyush Vaghela
Director
07693754

For and on behalf of the Board of
Techd Cybersecurity Limited

Khilleshwar Sahu

Khilleshwar Sahu
Cfo

Dipen Dalal
Dipen Dalal
Company Secretary

Place: Ahmedabad
Date: September 01,2025

Place: Ahmedabad
Date: September 01,2025

Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited)

(CIN: U72900GJ2017PLC095215)

Notes forming part of the Financial Statements

3 Share Capital

Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 8000000 (Previous Year -10000) Equity Shares	800.00	1.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 5459533 (Previous Year -10000) Equity Shares paid up	545.95	1.00
Total	545.95	1.00

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

4) Aggregate number of bonus shares issued:

4,740,000 equity shares of Rs. 10/- each, was issued as bonus shares, in the proportion of 474 equity shares for every 1 existing equity share held by the members of the Company in the board meeting held as on August 16,2024.

5) The Company has issued and allotted 709,533 Equity Share of Rs. 10/- each with premium of Rs. 116/- each as Preferential allotment in the board meeting held as on September 30,2024.

(i) Reconciliation of number of shares

Particulars

Equity Shares

Opening Balance
Issued during the year
Bonus Shares
Deletion
Closing balance

March 31,2025		March 31,2024	
No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
10,000	1.00	10,000	1.00
709,533	70.95	-	-
4,740,000	474.00	-	-
-	-	-	-
5,459,533	545.95	10,000	1.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares

Name of Shareholder

Sunny Piyushkumar Vaghela
Piyushkumar Rasiklal Vaghela
Vijay Kishanlal Kedia

March 31,2025		March 31,2024	
No. of shares	In %	No. of shares	In %
4,726,250	86.57%	5,000	50.00%
-	0.00%	5,000	50.00%
393,100	7.20%	-	0.00%

(iv) Shares held by Promoters at the end of the year March 31,2025



Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sunny Piyushkumar Vaghela	Equity Shares	4,726,250	86.57%	
Vijay Kishanlal Kedia	Equity Shares	393,100	7.20%	
Piyushkumar Rasiklal Vaghela	Equity Shares	23,750	0.44%	

Shares held by Promoters at the end of the year March 31,2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sunny Piyushkumar Vaghela	Equity Shares	5,000	50.00%	
Piyushkumar Rasiklal Vaghela	Equity Shares	5,000	50.00%	

4 Reserves and Surplus

Particulars	(Rs in lakhs)	
	March 31,2025	March 31,2024
Securities Premium		
Opening Balance	-	-
Add: Issue of Shares	823.06	-
Closing Balance	823.06	-
Statement of Profit and loss		
Balance at the beginning of the year	474.34	151.94
Add: Profit/(loss) during the year	837.63	322.39
Less: Appropriation		
Issue of Bonus Shares	474.00	-
Balance at the end of the year	837.97	474.34
Total	1,661.03	474.34

*Note:Securities Premium represents the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of the Companies Act, 2013.

5 Long term borrowings

Particulars	(Rs in lakhs)	
	March 31,2025	March 31,2024
Secured Term loans from banks	-	101.34
Total	-	101.34

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC Bank	Unsecured Business Loan	15.00%	139209	36
IDFC First Bank	Unsecured Business Loan	16.00%	199770	24
Kotak Mahindra Bank	Unsecured Business Loan	15.00%	193950	24
Standard Chartered Bank	Unsecured Business Loan	16.50%	177022	36
Bajaj Finance Limited	Unsecured Business Loan	11.60%	75208	36

6 Deferred tax liabilities Net

Particulars	(Rs in lakhs)	
	March 31,2025	March 31,2024
Deferred tax liabilities Net	6.49	-



Total	6.49	-
--------------	-------------	----------

Significant components of Deferred Tax
Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Deferred Tax Liability		
Gross Deferred Tax Liability (A)	-	-
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	(6.49)	
Difference between book depreciation and tax depreciation		0.18
Gross Deferred Tax Asset (B)	(6.49)	0.18
Net Deferred Tax Liability (A)-(B)	6.49	(0.18)

Significant components of Deferred Tax charged during the year
Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Expenses provided but allowable in Income tax on Payment basis	6.67	
Difference between book depreciation and tax depreciation		(0.21)
Total	6.67	(0.21)

7 Other Long term liabilities
Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Total	-	-

8 Long term provisions
Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Others		
-Provision for Gratuity	22.67	-
Total	22.67	-

9 Short term borrowings
Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Current maturities of long-term debt	31.94	70.64
Total	31.94	70.64

10 Trade payables
Particulars

(Rs in lakhs)

	March 31,2025	March 31,2024
Due to Micro and Small Enterprises	-	-
Due to others	336.26	73.23
Total	336.26	73.23



10.1 Trade Payable ageing schedule as at March 31,2025 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	336.26				336.26
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					336.26
MSME - Undue					
Others - Undue					
Total					336.26

10.2 Trade Payable ageing schedule as at March 31,2024 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	57.71	15.52			73.23
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					73.23
MSME - Undue					
Others - Undue					
Total					73.23

10.3 Micro and Small Enterprise (Rs in lakhs)

Particulars	March 31,2025		March 31,2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	-	-	-	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

Note : Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

11 Other current liabilities (Rs in lakhs)

Particulars	March 31,2025		March 31,2024	
	Principal	Interest	Principal	Interest
Statutory dues	102.92		122.21	
Advances from customers	0.41		10.17	
Accrued salary and other benefit	64.84		41.42	
Total	168.17		173.80	



12 Short term provisions

(Rs in lakhs)

Particulars

Provision for employee benefits
-Provision for Gratuity
Provision for income tax

Total

	March 31,2025	March 31,2024
	0.43	-
	135.13	-
	135.56	-



Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited)

(CIN: U72900GJ2017PLC095215)

Notes forming part of the Financial Statements

(Rs in lakhs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 1-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 1-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Furniture and Fixtures	12.74			12.74	3.24	1.12	0.87	3.49	9.25	9.50
Computer	41.11	177.22		218.33	20.86	40.95	0.50	61.31	157.02	20.25
Office Equipment	12.09	32.57		44.66	7.16	2.00	3.80	5.36	39.30	4.93
Vehicle	1.11			1.11	0.03	0.13	(0.33)	0.49	0.62	1.08
Total	67.06	209.78	-	276.84	31.29	44.19	4.83	70.65	206.25	35.77
Previous Year	50.47	16.59		67.06	17.51	13.79		31.29	35.76	32.96
(ii) Intangible Assets										
Computer Software	0.18	73.64		73.82	0.09	0.76	0.04	0.81	72.97	0.09
Total	0.18	73.64	-	73.82	0.09	0.76	0.04	0.81	72.97	0.09
Previous Year	0.18			0.18	0.04	0.06		0.09	0.09	0.14



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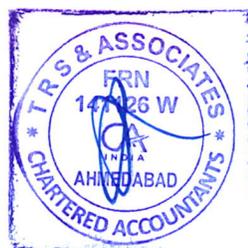
		(Rs in lakhs)	
		March 31,2025	March 31,2024
14	Deferred tax assets net		
	Particulars		
	Deferred Tax Assets (Net)	-	0.18
	Total	-	0.18

		(Rs in lakhs)	
		March 31,2025	March 31,2024
15	Other non current assets		
	Particulars		
	Security Deposits	18.82	7.73
	Total	18.82	7.73

		(Rs in lakhs)	
		March 31,2025	March 31,2024
16	Inventories		
	Particulars		
	Work-in-progress	-	132.06
	Total	-	132.06

		(Rs in lakhs)	
		March 31,2025	March 31,2024
17	Trade receivables		
	Particulars		
	Secured considered good	-	-
	Unsecured considered good	1,256.10	343.69
	Doubtful	-	-
	Total	1,256.10	343.69

						(Rs in lakhs)
17.1 Trade Receivables ageing schedule as at March 31,2025						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,034.11	193.79	17.34	10.87		1,256.10
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,256.10
Undue - considered good						-
Total						1,256.10



17.2 Trade Receivables ageing schedule as at March 31,2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	184.20	136.05	12.07	7.22	4.14	343.69
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						343.69
Undue - considered good						
Total						343.69

18 Cash and cash equivalents

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Cash on hand	47.79	40.57
Balances with banks in current accounts	202.01	14.30
Cash and cash equivalents - total	249.80	54.87
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	687.15	309.28
Total	936.95	364.15

(# Bank statement of Deustche Bank was not received, hence amount could not be verified)

19 Short term loans and advances

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Loans and advances to employees	16.50	-
Advances to suppliers	12.24	0.48
Advance Income Tax (Net of provision for taxes)	-	10.20
Balances with Government Authorities	1.34	-
Others		
-Pre Paid Expenses	22.95	-
Total	53.03	10.68

20 Other current assets

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Others		
-Others	0.55	-
Unbilled Revenue	363.41	-
Total	363.96	-

21 Revenue from operations

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Sale of services		



-Income from Commercial Training and Coaching Services
 -Income from Sale of Software & IT enabled Services

23.13	93.46
2,956.39	1,259.55
2,979.52	1,353.01

Total

22 Other Income

(Rs in lakhs)

Particulars

	March 31,2025	March 31,2024
Interest Income		
-Interest Income on FD	21.77	15.78
-Interest income on loan Others	11.95	-
Foreign Exchange Fluctuation	1.75	-
Interest income on loan given	-	13.10
Other Income	7.66	-
Total	43.13	28.88

Total

23 Direct expenses

(Rs in lakhs)

Particulars

	March 31,2025	March 31,2024
Communication Expenses	1.98	1.56
Consulting Fees Expenses	105.37	48.32
Purchase of software & IT enabled Services	706.21	242.30
Total	813.56	292.18

Total

24 Change in Inventories of work in progress and finished goods

(Rs in lakhs)

Particulars

	March 31,2025	March 31,2024
Opening Inventories		
Work-in-progress	132.06	-
Less: Closing Inventories		
Work-in-progress	-	132.06
Total	132.06	(132.06)

Total

25 Employee benefit expenses

(Rs in lakhs)

Particulars

	March 31,2025	March 31,2024
Contribution to provident and other funds	20.89	19.46
Staff welfare expenses	45.37	26.37
Director Remunerations	86.64	155.06
Gratuity Expenses	7.21	-
Salary and other incentives	651.51	436.99
Total	811.62	637.88

Total

Defined Contribution Plan

(Rs in lakhs)

Particulars

	March 31,2025	March 31,2024
Employers Contribution to Provident Fund	20.89	19.46

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(Rs in lakhs)

Particulars

	March 31,2025	March 31,2024
Defined Benefit Obligation at beginning of the year	15.89	5.43
Current Service Cost	11.38	9.75

Current Service Cost



Interest Cost	1.07	0.39
Actuarial (Gain) / Loss	(5.24)	0.32
Defined Benefit Obligation at year end	23.10	15.89

Fair value of plan assets as at the end of the year

-	-
---	---

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Present value obligation as at the end of the year	15.90	5.44
Fair value of plan assets as at the end of the year	-	-
Funded status/(deficit) or Unfunded net liability	-	-
Unfunded net liability recognized in balance sheet	15.90	5.44
Amount classified as:		
Short term provision	0.43	0.29
Long term provision	22.67	15.61

Expenses recognized in Profit and Loss Account

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Current service cost	11.38	9.75
Interest cost	1.07	0.39
Actuarial (gains)/losses on obligation for the year	(5.24)	0.32
Total expense recognised in Profit and Loss	7.21	10.46

Actuarial assumptions

Particulars	March 31,2025	March 31,2024
Discount Rate	6.75%	7.10%
Salary Escalation	7.00%	7.00%
Attrition Rate	5%-1%	5%-1%
Mortality Table	Indian Assured	Indian Assured
Retirement Rate	58 Years	58 Years
Withdrawal Rate	0.00%	0.00%

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

26 Finance costs

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Bank Charges	6.05	3.59
Interest expenses on borrowings	18.00	28.81
Other Interest Expense	25.19	-
Total	49.24	32.40

27 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Depreciation and Amortisation Expenses	44.94	13.84
Total	44.94	13.84

28 Other expenses

(Rs in lakhs)

Particulars	March 31,2025	March 31,2024
Rates and taxes	4.89	2.41
Advertisement & Sales Promotion Expenses	48.28	-
Commission and Brokerage charges	2.51	2.58



Donation	-	0.90
Electricity Expenses	8.85	-
Foreign Exchange Fluctuation loss	-	0.19
General Expenses	23.40	46.53
Insurance Charges	0.16	0.01
Legal & Professional Fees	23.81	4.93
Marketing & Business Promotion Expenses	0.03	8.13
Payment To Auditor	3.00	0.30
Repairs & Maintenance Expenses	3.31	1.30
Stationery,printing and postage expenses	6.01	1.93
Travelling and Conveyance Expenses	43.59	35.68
Total	167.84	104.89

29 Prior Period Item

Particulars

Prior Period Item

Total

(Rs in lakhs)	
March 31,2025	March 31,2024
(140.03)	-
(140.03)	-

30 Tax Expenses

Particulars

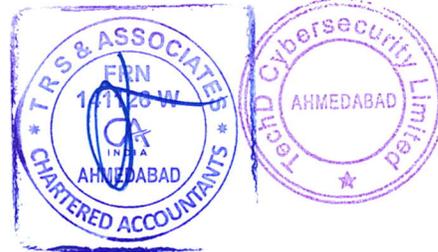
Current Tax

Deferred Tax

Excess/Short Provision Written back/off

Total

(Rs in lakhs)	
March 31,2025	March 31,2024
284.81	110.00
6.67	(0.21)
14.31	0.58
305.79	110.37



Techd Cybersecurity Limited (formerly known as Techdefence Labs Solutions Limited and originally incorporated as Techdefence Labs Solutions Private Limited)

(CIN: U72900GJ2017PLC095215)

Notes forming part of the Financial Statements

31 Earning per share

Particulars

Profit attributable to equity shareholders (Rs in lakhs)
Weighted average number of Equity Shares
Earnings per share basic (Rs)
Earnings per share diluted (Rs)
Face value per equity share (Rs)

	March 31,2025	March 31,2024
	837.63	322.39
	5,105,738	4,750,000
	16.41	6.79
	16.41	6.79

32 Auditors' Remuneration

Particulars

Payments to auditor as

- Auditor
- for taxation matters
- IPO Related Services

Total

	March 31,2025	March 31,2024
	2.50	0.30
	0.50	-
	1.50	-
	4.50	0.30

33 Contingent Liabilities and Commitments

Particulars

Claims against the Company not acknowledged as debt
- Income tax demands
- Indirect tax demands
guarantees excluding financial guarantees; and
other money for which the company is contingently liable*
II. Commitments
estimated amount of contracts remaining to be executed on capital account and not provided for
uncalled liability on shares and other investments partly paid
other commitments

Total

	March 31,2025	March 31,2024
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

34 Earnings in Foreign Currencies

Particulars

Export of Goods calculated on FOB basis
Royalty, know-how, professional and consultation fees
Interest and dividend
Other income, indicating the nature thereof
Export of Services

Total

	March 31,2025	March 31,2024
	-	-
	-	-
	-	-
	-	-
	478.36	76.56
	478.36	76.56

35 Expenditure made in Foreign Currencies

Particulars

	March 31,2025	March 31,2024



Royalty	-	-
Know-how	-	-
Professional and Consultation Fees	-	-
Interest	-	-
Purchase of Services	83.85	43.23
Travelling Exp	5.53	-
Total	89.39	43.23

36 Related Party Disclosure

(i) List of Related Parties

	Relationship
Sunny Piyushkumar Vaghela	Managing Director
Vaghela Piyush Rasiklal	Director
Manan Pancholi	Director (w.e.f. July 03, 2024)
Hemant Mishra	Independent Director (w.e.f. December 24, 2024)
Mukeshkumar Jain	Independent Director (w.e.f. November 16, 2024)
Vandana Nagpal	Independent Director (w.e.f. November 16, 2024)
Dipen Ashit Dalal	Company Secretary and (w.e.f. January 23, 2025)
Khileshwar Sahu	CFO (w.e.f. November 16, 2024)
Techdefence Technologies Private Limited (Erstwhile "Techde	Company in which Director is Director
Alka Vaghela	Wife of Managing of Director

(ii) Related Party Transactions

Particulars	Relationship	(Rs in lakhs)	
		March 31,2025	March 31,2024
Remuneration			
- Sunny Piyushkumar Vaghela	Managing Director	84.00	155.05
- Manan Pancholi	Director (w.e.f. July 03, 2024)	2.64	-
Reimbursement of Expenses			
- Sunny Piyushkumar Vaghela	Managing Director	61.56	180.26
- Vaghela Piyush Rasiklal	Director	1.29	0.33
Interest income			
- Sunny Piyushkumar Vaghela	Managing Director	11.94	13.10
Advance Given			
- Sunny Piyushkumar Vaghela	Managing Director	-	117.70
- Techdefence Technologies Private Limited (Erstwhile "Tech Company in which Director is Director		27.82	-
Advance Taken			
- Techdefence Technologies Private Limited (Erstwhile "Tech Company in which Director is Director		1.18	-
Salary			
- Alka Vaghela	Wife of Managing of Director	13.18	3.65
- Dipen Ashit Dalal	Company Secretary and (w.e.f. Jan	0.75	-
- Khileshwar Sahu	CFO (w.e.f. November 16, 2024)	4.13	-
Advance Repaid			
- Sunny Piyushkumar Vaghela	Managing Director	142.75	-
Reimbursement			
- Manan Pancholi	Director (w.e.f. July 03, 2024)	2.36	-

(iii) Related Party Balances

Particulars	Relationship	(Rs in lakhs)	
		March 31,2025	March 31,2024
Employee Related			
- Sunny Piyushkumar Vaghela	Managing Director	-	(0.53)
- Vaghela Piyush Rasiklal	Director	-	(3.71)
Borrowings			
- Sunny Piyushkumar Vaghela	Managing Director	-	130.81
Company in which Director is Director			
- Techdefence Technologies Private Limited (Erstwhile "Tech Company in which Director is Director		(26.64)	-



Wife of Managing of Director
- Alka Vaghela

Wife of Managing of Director

0.50

0.65

Note : All reimbursement closing balance payable showing debit balance are presented in loans & advances

37 Ratio Analysis

Particulars	Numerator/Denominator	March 31,2025	March 31,2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	3.88	2.68	45.07%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.01	0.36	-96.00%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	25.70	28.46	-9.70%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	62.46%	0.00%	
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	45.12	-	
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	3.72	7.87	-52.69%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	8.76	-	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	1.54	2.54	-39.45%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	28.11%	23.83%	17.98%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	53.12%	71.86%	-26.08%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	

Note:

i. Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

ii. Debt service = Interest & Lease Payments + Principal Repayments

iii. Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Reasons for Variances

Due to Increase in Current Assets as compared to last year

Mainly due to reduction in Debt by proceed of preferential allotment and Increase in Equity

This is due to Increase in Profit after Tax in current year compared to previous year and preferential allotment which Increase in Equity

Due to Disclosure of Unbilled Revenue as part of Sales

Due to Increase in Average Trade Receivables as compared to last year

With increase in overall business the investment in working capital has also increased as compared to last year

Mainly due to reduction in Debt by proceed of preferential allotment and Increase in Equity

Other Statutory Disclosures as per the Companies Act, 2013

39 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



- 40 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the
- 41 Income Tax Act, 1961).
- 42 The Company does not have any Immovable Property hence, comment related to are held in name of the Company is not made.
- The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013. Therefore, the
- 43 disclosure requirement regarding relationship with Struck-off companies is not applicable to the company.
- No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition)
- 44 Act, 1988 (45 of 1988) and the rules made thereunder.
- 45 The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- 46 The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- 47 The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- 48 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 49 The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Hence, such disclosure is not applicable.
- 50 The Company does not have any undisclosed income during the period covered in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 51 The Company has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year.
- The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules
- 52 made thereunder.
- 53 The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- 54 In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 55 The Company does not have any intangible assets under development .
- 56 The Company evaluates events and transactions that occur subsequent to the Balance Sheet date prior to the approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the Financial Statements. As of August 21, 2025 there was no subsequent event to be recognised or reported that are not already disclosed elsewhere in these Financial Statements
- 57 The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- 58 The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013,) either severally or jointly with any other person.
- 59 The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided. All other contractual liabilities connected with business operations of the Company have been appropriately provided during the year.
- 60 Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been reported to the extent of information memorandum received from the suppliers.
- 61 In terms of Accounting Standard 28 – Impairment of Assets issued by ICAI the Management has reviewed its Property Plant & Equipment and the difference between the carrying amount and recoverable value of relevant assets was not material. Hence, provision for impairment loss is not considered necessary to be made in the books.
- 62 The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.



63 The company does not have any capital advance except as disclosed in the balance sheet as on date received by the company during the period.

64 Dividend

The Company has not declared or paid dividend during the year or previous year.

65 As on March 31, 2025, there is no unutilised amounts in respect of long term borrowings from banks and the borrowed funds have been utilised for the specific purpose for which the funds were raised.

66 The company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, there are no instances of audit trail being tampered with. Additionally, the audit trail of prior year(s) has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

67 Approval of financial statements :-

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on August 21,2025.

68 Previous year's figures have been regrouped, re-arranged, re-casted wherever necessary to make them comparable with those of the current year.

The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the last audited financial statements.

As per our report of even date

For TRS & ASSOCIATES

Chartered Accountants

Firm's Registration No. 141126W

CA Hemal Rathod

Partner

Membership No. 147609

UDIN:



Place: Ahmedabad

Date: September 01,2025

Sunny Vaghela

Director

02068653

Dipen Dalal

Company Secretary



Piyush Vaghela

Director

07693754

For and on behalf of the Board of
TechD Cybersecurity Limited

Khileshwar Sahu

Cfo

Place: Ahmedabad

Date: September 01,2025